**Course Schedule, Learning Activities, and Assignments**

*Principles of Microeconomics (ECON 111 – 01)*

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| *Date* | *Category* | *Content, Learning Activities and Assignments* | *Due Date* |

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| **Week One: Economic Principles - Thursday, September 8th** | | | |
|  | Online Lectures: | Economic Principles – Introduction  Core Principles – Individual Choice  Core Principles – Economic Interaction |  |
|  | Reading Assignments: | Module 1, pp. 4-16; | 9/8 |
| 9/8 | In-Class Meeting: | Introduction to Principles of Microeconomics |  |

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| **Week Two: Supply & Demand - Thursday, September 15th** | | | |
|  | Online Lectures: | The Market System – Background  The Demand Side of the Market  The Supply Side of the Market |  |
|  | Reading Assignments: | Module 4, pp. 33–35  Module 5, pp. 54 – 64  Module 6, pp. 66-71 | 9/15 |
| 9/15 | In-Class Meeting: | Review & In-Class Exercises: Economic Principles |  |
|  | On-line Quiz: | Quiz One: Economic Principles | 9/16 |

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| **Week Three: Equilibrium & Changes in Equilibrium - Thursday, September 22nd** | | | |
|  | Online Lectures: | Equilibrium  Changes in Equilibrium  Consumer Surplus and the Demand Curve |  |
|  | Reading Assignments: | Module 6, pp. 72-76  Module 7, pp. 77-81  Module 8, pp. 88-93 | 9/22 |
| 9/22 | In-Class Meeting: | Review & In-Class Exercises: The Market System – Supply & Demand |  |
|  | On-line Quiz: | Quiz Two: The Market System – Supply & Demand | 9/23 |

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| **Week Four: Consumer & Producer Surplus - Thursday, September 29th** | | | |
|  | Online Lectures: | Producer Surplus and the Supply Curve  Markets, Efficiency & Evaluating Government Price Controls |  |
|  | Reading Assignments: | Module 8, pp. 94-98  Module 9, pp. 99-108  Module 10, pp. 110-116 | 9/29 |
| 9/29 | In-Class Meeting: | Review & In-Class Exercises: The Market System – Equilibrium & Changes in Equilibrium |  |
|  | On-line Quiz: | Quiz Three: The Market System – Equilibrium & Changes in Equilibrium | 9/30 |

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| **Week Five: Introduction to Elasticity - Thursday, October 6th** | | | |
|  | Online Lectures: | Introduction to Elasticity & Price Elasticity of Demand |  |
|  | Reading Assignments: | Module 11, pp. 128-132  Module 12, pp. 133-134 | 10/6 |
| 10/6 | In-Class Meeting: | Review & In-Class Exercises: Consumer & Producer Surplus |  |
|  | Online Quiz: | Quiz Four: Consumer and Producer Surplus | 10/7 |

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| **Week Six: Elasticity Continued - Thursday, October 13th** | | | |
|  | Online Lectures: | Polar Cases & The Effects of Price Changes on Total Revenue  Changes in Elasticity along the Demand Curve & Determinants of Price Elasticity of Demand |  |
|  | Reading Assignment: | Module 12, pp. 134-141 | 10/13 |
| 10/13 | In-Class Meeting: | Review & In-Class Exercises: Introduction to Elasticity & Price Elasticity of Demand |  |
|  | Online Exam: | Exam One | 10/14 |

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| **Week Seven: Introduction to The Rational Consumer - Thursday, October 20th** | | | |
|  | Online Lectures: | Marginal Utility  Budgets and Optimal Consumption |  |
|  | Reading Assignments: | Module 19, pp. 218-222 | 10/20 |
| 10/20 | In-Class Meeting: | Review & In-Class Exercises: Elasticity Continued |  |
|  | Online Quiz: | Quiz Five: Elasticity | 10/21 |

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| **Week Eight: The Rational Consumer Continued – Thursday, October 27th** | | | |
|  | Lectures: | Spending the Marginal Dollar  From Utility to the Demand Curve |  |
|  | Reading Assignments: | Module 19, pp. 222-229 | 10/27 |
| 10/27 | In-Class Meeting: | Review & In-Class Exercises: Introduction to the Rational Consumer |  |

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| **Week Nine: Firm Decision-Making: Profits & Production – Thursday, November 3rd** | | | |
|  | Lectures: | Firm Decision-making: Profits  Firm Decision-making: Production |  |
|  | Reading Assignments: | Module 17, pp. 200-204 & 210-211  Module 20, pp. 236 -241 | 11/3 |
| 11/3 | In-Class Meeting: | Review & In-Class Exercises: The Rational Consumer Continued |  |
|  | Online Quiz | Quiz Six: The Rational Consumer | 11/4 |

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| **Week Ten: Costs of Production in the Short-Run - Thursday, November 10th** | | | |
|  | Lectures: | Costs in the Short-Run, Part One  Costs in the Short-Run, Part Two |  |
|  | Reading Assignment: | Module 21, pp. 242-251 | 11/10 |
| 11/10 | In-Class Meeting | Review & In-Class Exercises: Firm Decision-making – Profits & Production |  |
|  | On-line Quiz | Quiz Seven: Firm Decision-making: Profits & Production | 11/11 |

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| **Week Eleven: Costs in the Long-Run & Introduction to Perfect Competition –**  **Thursday, November 17th** | | | |
|  | Lectures: | Costs in the Long-Run  Perfect Competition as Market Structure |  |
|  | Reading Assignment: | Module 22, pp. 252-257  Module 23, pp. 262-265 | 11/17 |
| 11/17 | In-Class Meeting | Review & In-Class Exercises: Costs of Production in the Short-Run |  |
|  | Online Exam | Exam Two | 11/18 |

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| **Week Twelve: Perfect Competition in the Short Run – Thursday, December 1st** | | | |
|  | Lectures: | Production and Profits in the Short-Run  Minimizing Losses in the Short-Run & Summary of Short-Run Production Decisions |  |
|  | Reading Assignments: | Module 24, pp. 273-278  Module 25, pp. 279-286 | 12/1 |
| 12/1 | In-Class Meeting: | Review & In-Class Exercises: Costs in the Long-Run & Perfect Competition as Market Structure |  |
|  | Online Quiz: | Quiz Eight: Costs of Production | 12/2 |

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| **Week Thirteen: Perfect Competition in the Long-Run & The Meaning of Monopoly – Thursday, December 8th** | | | |
|  | Lectures: | Perfect Competition in the Long-Run  The Meaning of Monopoly |  |
|  | Reading Assignments: | Module 26, pp. 287-294  Module 23, pp. 265-268 | 12/8 |
| 12/8 | In-Class Meeting: | Review & In-Class Exercises: Perfect Competition in the Short-Run |  |
|  | Online Quiz: | Quiz Nine: Perfect Competition in the Short-Run | 12/9 |

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| **Week Fourteen: Monopoly: In Practice & Welfare Effects – Thursday, December 15th** | | | |
|  | Lectures: | Monopoly in Practice  The Welfare Effects of Monopoly |  |
|  | Reading Assignments: | Module 27, pp. 300-309 | 12/15 |
| 12/15 | In-Class Meeting | Review & In-Class Exercises: Perfect Competition in the Long-Run & Monopoly |  |

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| **Online Final Exam: Monday, December 19th** |